GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy (Pr-III) Dept - APPFCL - 2019-2020 - Sanctioned Rs.5.24 crores towards payment of 1st instalment of interest for 15 days to SBI on term loan of Rs.1500 crores for the month of December, 2019 – Modified Orders - Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.RT.No. 24 Dated: 09-03-2020.

Read the following:-

1. G.O.Rt.No.139, Energy (Power-III) Dept, dated 20/12/2019.
2. From the MD, APPFCL, Lr.No.MD/APPFCL/D.No.1212/2020, dated 28/02/2020.

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ORDER:-

In the ref.1st read above, Govt, have accorded administrative sanction for an amount of Rs.5.24 crores towards payment of 1st instalment of interest i.e., from 17/12/2019 to 31/12/2019 (for 15 days) to SBI, SMC Branch, Vijayawada for actual payment due on 01/01/2020 from the available budget for the CFY 2019-20 under the Head of Account 2801-05-MH.800-SH.(11)-310-312.

2. In the ref.2nd read above, the MD, APPFCL has stated that the amount towards above interest payable was received from Discoms and requested the Govt to issue a direction to convert the above amount of Rs.5.24 crores, received for payment of interest, as contribution towards the paid up stare capital of the company as per the Master directions 2016 of RBI to maintain the Capital Adequacy Ratio, which is discussed in Board meetings also.

3. Government, after careful examination of the matter, hereby modify the orders issued in the G.O. first read above and accord permission to convert the amount of Rs.5.24 crores, received for payment of interest, as contribution towards the paid up stare capital of the company as per the Master directions 2016 of RBI to maintain the Capital Adequacy Ratio.

4. The M.D., A.P.Power Finance Corporation Ltd, Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The M.D., A.P.Power Finance Corporation Ltd, Vijayawada

Copy to:-
The C&MD, APTRANSCO & Chairman, APPCC, Vijayawada
The C&MDs of Discoms
The Finance (FMU-Energy, I&I) Dept, for information
SF/SCs (C.No.ENE01/1048/2019-Power-III) (Computer No.1060277)

// FORWARDED :: BY ORDER //

SECTION OFFICER